

Attorney- Private Bank Mortgage Servicing

Thousand Oaks, CA; Los Angeles, CA; Chicago, IL;
Charlotte, NC; Dallas, TX; Plano, TX; - United States

Job number: 17026541

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Job description

Job Description:

The successful candidate will provide legal support for the wealth management residential mortgage servicing business (GWIM Consumer Special Asset Group (GCSAG), which is default servicing for Custom mortgage, as well as additional support for Custom mortgage on the origination side); support areas include client escalations, daily advice to the wealth management mortgage business, Dodd Frank compliance, servicing questions, legal/compliance matters related to default servicing and general legal advice. Responsibilities include: close interaction with business partners on emerging issues; review of policy/procedure/process; monitoring implementation of relevant regulatory mandates; working closely with the business on ad hoc legal needs within time constraints as subject loans may be in default with strict time requirements or in the origination pipeline and set to close. The candidate will also provide assistance with broader long-term strategic initiatives that require legal input.

Enterprise Description:

Provides general legal counsel to AMGs private banking businesses, as well as specific advice on products, services and certain legal actions. Reviews legal contracts and documents. Directly, or through staff, conducts legal research. May represent the bank in legal actions. Individuals in this position typically have a minimum of six years of experience since admission to the Bar.

Required Skills

- J.D. degree or equivalent LLM, LLB
- Bar Admission in at least one state (active/good standing)
- Minimum 7 years legal/compliance experience in mortgage industry
- Experience with high net worth residential mortgage servicing
- Experience with high net worth mortgage lending (sales, underwriting, products and programs, client escalations)
- Experience with custom residential mortgage loan documentation

Desired Skills:

- Familiarity with legal issues involving loans to non-US residents
- Familiarity with estate planning trust types, LLCs, LPs and related issues (i.e. title vesting)

Posting Date: 04/26/2017

Location: US-CA-Thousand Oaks, US-CA-Los Angeles, US-IL-Chicago, US-NC-Charlotte, US-TX-Dallas, US-TX-Plano

Travel: Yes, 5% of the time

Full / Part-time: Full time

Hours Per Week: 40

Shift: 1st shift

- See more at: <http://careers.bankofamerica.com/job-detail/17026541/united-states/us/attorney--private-bank-mortgage-servicing#sthash.u2bAwlsj.dpuf>